

HARBERTON PARISH COUNCIL

Minutes of the meeting of the Finance Committee of Harberton Parish Council

7.30pm on Tuesday 3rd January 2017, Harbertonford Village Hall Meeting Room.

Present: Cllrs Beamish, Camp, Janes, J.Hockings, Williams.

Apologies: Cllr Broom

Absent: 0

Clerk: Ms Radford

Agenda

1. **Apologies** were received as above.
2. **Report on actions from the minutes**
Barclays Community Account Funds It was confirmed for the minutes that following the recommendation of the Finance Committee the full council had agreed to transfer funds of £29,195.77 to the Barclays Community Account as the remainder of Community Benefit Fund. It was noted that this transfer had taken place.
3. **Receive budget report from the Clerk.**
 - 3.1. Cllrs received the Quarter 3 report on income and expenditure.
 - 3.2. Cllrs received the Quarter 3 bank reconciliation as prepared by the clerk showing a balance of £45,226.59 including reserves:

Bank balance	£45,226.59
Community Benefit Fund Reserves	£29,195.77
Salary overtime reserves	£1,357.00
Total	£14,673.82

4. **Consider budget for 2017/18 to prepare precept demand**
The Finance Committee reviewed the 2016/17 spending to date, the proposed spend at the end of the financial year and made proposals for the 2017/18 budget. **It was RESOLVED** to recommend to the Parish Council that the 2017/18 precept be set at £ 10,528.00 which would be a reduction of £1.00 from the previous year's demand. It is proposed that the increase in the budget would be met by bringing forward unspent funds from the previous year.
5. **Review applications to the Community Benefit Fund and consider grant recommendations**
No applications had been received.
6. **Confirmation of meeting dates in the next financial year:**
Tuesday 4th April 2017
Tuesday 4th July 2017
Tuesday 3rd October 2017
Tuesday 2nd January 2018